

Alibaba increases its YoY2020 in September Quarter 2020 vs. 2019

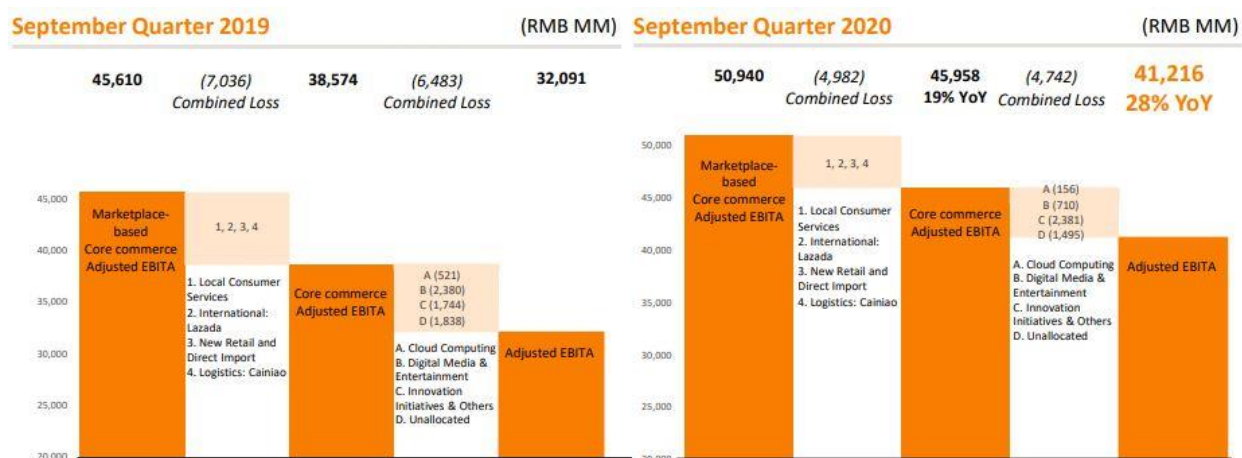
Alibaba declares its September Quarter 2020 Results on November 5, 2020. As per the report, Marketplace-based Core Commerce Adjusted EBITA increased by 12% YoY to RMB50,940 million (US\$7,503 million).

Core Commerce Adjusted EBITA increased by 19% YoY to RMB45,958 million (US\$6,769 million), primarily due to an increase in marketplace-based core commerce adjusted EBITA, as well as reduced losses for the local consumer services business. Core Commerce Adjusted EBITA margin was 35%.

Cloud Computing revenue increased by 60% YoY to RMB14,899 million (US\$2,194 million), primarily driven by growth in revenues from customers in the Internet, finance, and retail industries. Adjusted EBITA was a loss of RMB156 million (US\$23 million).

Digital Media and Entertainment revenue increased 8% YoY to RMB8,066 million (US\$1,188 million), primarily due to an increase in revenues from online games, partly offset by the decrease in revenue from customer management. Adjusted EBITA was a loss of RMB710 million (US\$105 million).

Innovation Initiatives and Others revenue increased by 10% YoY to RMB1,172 million (US\$173 million). Adjusted EBITA was a loss of RMB2,381 million (US\$351 million).



Source: www.alibabagroup.com